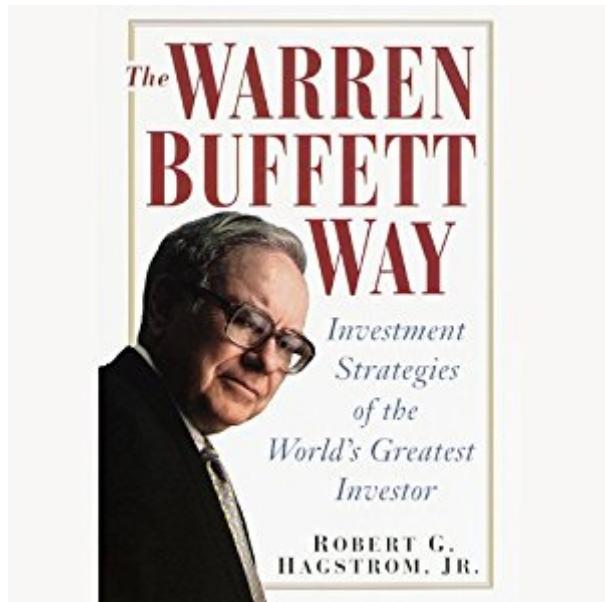


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The Warren Buffett Way: 3rd Edition



Synopsis

Warren Buffett remains one of the most sought-after and watched figures in business today. He has become a billionaire and investment sage by buying chunks of companies and holding onto them, managing them as businesses, and eventually reaping huge profits for himself and investors in Berkshire Hathaway. The first two editions of *The Warren Buffett Way* gave investors their first in-depth look at the innovative investment and business strategies behind the spectacular success of living legend Warren E. Buffett. Tracing Warren Buffett's career from the beginning, Hagstrom told listeners exactly how, starting with an initial investment of only \$100 Buffett built a business empire and has an estimated net worth of \$44 billion. The Third Edition of *The Warren Buffett Way* will focus on the timeless principles and strategies behind Buffett's extraordinary investment success. There will be new chapters on the important distinctions between investment and trading and an examination of the most successful disciples of Warren Buffett. Some less important material will be deleted and the overall focus will be to create an edition that will stand the test of time, distilling Buffett's success formula in a way that will provide value to listeners for decades to come.

Book Information

Audible Audio Edition

Listening Length: 10 hours and 31 minutes

Program Type: Audiobook

Version: Unabridged

Publisher: Random House Audio

Audible.com Release Date: September 30, 2013

Whispersync for Voice: Ready

Language: English

ASIN: B00FBFSJ0M

Best Sellers Rank: #39 in Books > Audible Audiobooks > Biographies & Memoirs > Business Leaders #105 in Books > Audible Audiobooks > Business & Investing > Personal Finance & Investing #169 in Books > Biographies & Memoirs > Professionals & Academics > Business

Customer Reviews

I thoroughly enjoyed *The Warren Buffett Way*. I have read several books and articles about Warren Buffett's investment strategies and this book really helped me with my own investments. I would recommend this book to anyone seeking to learn more about Buffett's investment success.

This book has taught me something worth far more than what it cost. I am a beginner when it comes to trading and this book couldn't have fell into my lap at a better time. I will probably read it again a few more times. I would highly recommend his book to anyone, regardless of their level of experience. A very easy read and well organized book.

One of the best books on Buffett's methodology. I've bought few different editions. The oldest one is right next to my desk in the office on a shelf. I still go back to it, and read it here and there. Priceless.

I've heard this, in the car, maybe 10 or 20 times. It makes me think -- and feel -- the importance of studying, and of course, what to actually study. I have a hard time understanding Annual Reports (from publicly traded companies), as all those accounting terms, and GAAP standards (hardy har har) make it difficult to figure out if a company is making more money than it spends, but more importantly Hagstrom's book gives an insight into Buffett's approach which includes, as an example, reading all those "footnotes", as well getting a feel for whether management is doing what they say they're going to do. I think that companies' annual reports are partly "boilerplate" info, but I also think they are INTENDED to obfuscate, since the real question is to determine whether a company makes more than it spends (profit), and secondly whether shareholders tend to benefit (or if the company plows that cash back into their own agenda).

This book has completely changed my investment approach. I bought this book 15 years ago but I threw it when I found that I didn't understand it. I bought the book again two weeks ago. Now, I can understand what it is talking about. I recommend this book to everyone. Thank you!

The Warren Buffet Way explains Warren's investment philosophy and the rationale behind it in a clear and understandable manner. The 12 Business tenets were especially useful. This will provide a good base for investors to develop their own fundamental analysis approach.

A lot of information on investing properly, obviously enough because it is by Warren Buffet, need I say more?

This work is an incisive study of the investment and thought processes of Warren Buffett, breaking

the entire process into basic checklist for any proposed investment. I will recommend this to all investor both amateur and professionals. The book deserves a five star from me.

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